

MARKET RELEASE

5th February 2017

ISSUER: MALDIVES TRANSPORT & CONTRACTING COMPANY PUBLIC LIMITED

TRADING HALT

The securities of Maldives Transport and Contracting Company Public Limited (MTCC), will be placed in 'Trading Halt' state from 6th February 2017 to 8th February 2017, pending release of an announcement (MTCC-CORP/IU/2017/0018 dated 5th February 2017) by the company.

According to the company's announcement, their board of directors resolved to hold an Extraordinary General Meeting (EGM) in February 2017, to seek shareholders approval for the following:

- Share split 10 for 1, decreasing face value from MVR.50 to MVR.5
- Rights Offer for existing shareholders at MVR. 62 per share
- Public Offer of unsubscribed shares at MVR. 112 per share

This trading halt is initiated by the Maldives Stock Exchange to ensure that all investors receive adequate information about the announcement made by the company.

You may contact Maldives Stock Exchange (MSE) at phone number 3307878 for any queries relating to this trading halt.

Thank you.

